

City of Elk Grove Investment Pool

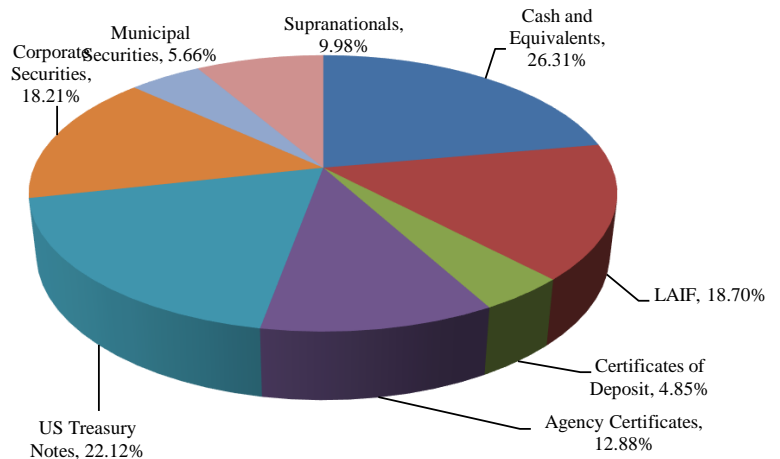
Monthly Review - SEPTEMBER 2021

INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

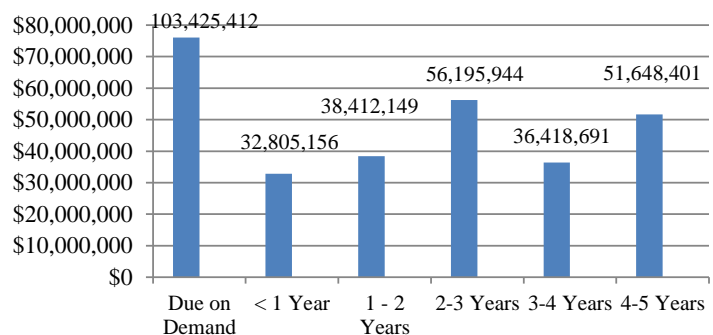
Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	26.31%	0.23%
LAIF	18.70%	0.21%
Certificates of Deposit	4.85%	2.05%
Agency Certificates	12.88%	1.47%
US Treasury Notes	22.12%	1.49%
Corporate Securities	18.21%	2.22%
Municipal Securities	5.66%	0.19%
Supranationals	9.98%	0.75%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 54,047,037



Maturity Schedule

Maturity	Market Value	%
Due on Demand	76,051,997	26.09%
< 1 Year	32,805,156	11.25%
1 - 2 Years	38,412,149	13.18%
2-3 Years	56,195,944	19.28%
3-4 Years	36,418,691	12.49%
4-5 Years	51,648,401	17.72%
Total	\$ 291,532,338	100.00%



FISCAL YEAR TO DATE INTEREST \$849,942.81*

*This amount does not include unrealized gains/ losses for the Fiscal Year.

CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Cash and Equivalents						
US BANK GENERAL *		Due on Demand	\$	7,931,558	\$ 7,931,558	2.74%
US BANK INVESTMENTS		Due on Demand		888,671	888,671	0.31%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.16%
US BANK STATE ASSET SEIZURE *		Due on Demand		366,806	366,806	0.13%
US BANK EVIDENCE *		Due on Demand		37,295	37,295	0.01%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.35%
LOCAL AGENCY INVESTMENT FUND	0.21%	Due on Demand		54,047,037	54,047,037	18.70%
MONEY MARKET - FIVE STAR BANK ***	0.23%	Due on Demand		5,793,232	5,793,232	2.00%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.23%	Due on Demand		5,523,400	5,523,400	1.91%
Total Demand Deposit Accounts				76,051,997	76,051,997	26.31%

Certificates of Deposit	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.12%	08/15/2022	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2022	250,000	250,000	250,000	0.12%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	246,116	0.12%
MERCHANTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	246,231	0.12%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	246,268	0.12%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	247,373	0.12%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	247,572	0.12%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	248,017	0.12%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	248,118	0.12%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	248,972	0.12%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	250,517	0.12%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	250,593	0.12%
ALLEGIANCE BANK	2.15%	09/29/2022	246,000	245,311	251,011	0.12%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	251,584	0.12%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	251,818	0.12%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	252,010	0.11%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	252,057	0.12%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	253,803	0.12%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	259,188	0.12%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	259,188	0.12%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	260,022	0.12%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	259,609	0.12%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	260,123	0.12%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	260,910	0.12%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	261,011	0.12%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	260,842	0.12%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	261,614	0.12%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	259,379	0.11%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	247,100	0.12%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	259,023	0.12%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	259,572	0.12%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	258,622	0.12%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	258,684	0.12%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	261,934	0.12%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	255,290	0.12%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	254,266	0.12%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	254,606	0.12%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	254,712	0.12%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	253,675	0.12%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	254,384	0.12%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	254,739	0.12%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	253,362	0.11%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	253,369	0.12%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	253,673	0.12%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	253,004	0.12%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	253,577	0.12%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	253,573	0.12%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	254,065	0.12%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	253,359	0.12%

CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Certificates of Deposit (continued)</u>						
UPPER PENNISUA	1.75%	12/27/2024	245,000	245,000	253,450	0.12%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	253,859	0.12%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	254,016	0.12%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	248,388	0.12%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	241,418	0.12%
Total Certificates of Deposit			14,019,000	14,031,739	14,449,664	6.59%
<u>Agency Securities</u>						
	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FEDERAL HOME LOAN BANKS	1.88%	11/29/2021	2,000,000	1,990,800	2,005,860	0.93%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,002,690	0.47%
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	456,515	0.21%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,009,760	0.94%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,022,030	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,019,300	0.47%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	765,038	0.35%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	770,588	0.36%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	280,640	0.13%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	716,408	0.33%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,030,640	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	859,450	0.40%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	824,447	0.39%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,101,802	1.46%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	999,770	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,997,620	0.94%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,995,680	0.94%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,599,870	0.74%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,041,120	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	725,875	0.34%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,070,100	0.95%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,614,451	1.19%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,069,010	0.50%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,684,043	1.27%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	998,020	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	998,630	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	984,680	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,869,087	0.89%
Total Agency Securities			37,044,000	37,216,225	37,513,124	17.47%

CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	554,939	0.26%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,019,620	0.94%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,011,170	0.47%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,435,808	1.11%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,026,880	0.93%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,014,060	0.47%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,017,810	0.47%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,016,640	0.46%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	510,215	0.23%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	305,064	0.14%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	1,999,680	0.94%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	512,305	0.24%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	509,825	0.23%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,040,160	0.47%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,022,380	0.44%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	781,493	0.35%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,018,280	0.44%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,041,840	0.46%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,027,190	0.44%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,558,245	0.70%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,990,620	0.94%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	788,175	0.37%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	944,577	0.44%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,043,910	0.48%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,988,520	0.94%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	390,953	0.18%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,560,765	0.72%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,021,560	0.47%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,058,520	0.98%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,029,380	0.47%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,033,360	0.97%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,961,720	0.93%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,959,680	0.94%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,957,040	0.93%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	4,964,650	2.34%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	4,958,000	2.33%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	5,037,109	4,982,400	2.37%
UNITED STATES TREASURY	0.63%	07/31/2026	4,000,000	3,967,188	3,935,920	1.86%
UNITED STATES TREASURY	0.75%	08/31/2026	2,500,000	2,498,145	2,473,250	1.17%
Total US Treasury Notes			64,025,000	63,920,077	64,466,603	30.01%

<u>Corporate Securities</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
INTEL CORP	3.30%	10/01/2021	201,000	210,499	201,000	0.10%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	501,820	0.24%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,129,556	0.53%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	906,903	0.43%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	506,415	0.23%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,617,328	0.75%
APPLE INC	2.70%	05/13/2022	500,000	503,275	507,485	0.24%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	213,606	0.10%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	502,095	0.23%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	204,354	0.09%
IBM CORP	2.88%	11/09/2022	300,000	304,485	308,322	0.14%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	766,830	0.35%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	408,152	0.18%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	348,425	0.16%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	463,041	0.21%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	386,363	0.17%
APPLE INC	2.40%	01/13/2023	800,000	796,174	820,712	0.37%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	269,194	0.12%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,031,170	0.46%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	206,470	0.09%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	667,700	0.29%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,028,520	0.46%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Corporate Securities (continued)</u>						
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,041,980	0.47%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,029,550	0.45%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	980,818	0.42%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	267,668	0.12%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	232,698	0.10%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	533,145	0.24%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	647,950	0.28%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,339,713	0.59%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	231,093	0.11%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,110,460	0.97%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,631,697	0.77%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	768,488	0.35%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,055,480	0.50%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	409,791	410,779	0.19%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,034,910	0.47%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,071,980	0.49%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	329,274	0.15%
TOYOTA LEASE OWNER	0.42%	10/21/2024	1,000,000	999,987	1,000,030	0.47%
BMW VEHICLE LEASE **	0.33%	12/26/2024	655,000	654,932	654,391	0.31%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,035,810	0.49%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	253,577	0.12%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,074,010	0.52%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,083,690	0.52%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,661,803	1.25%
AMERICAN HONDA MTN	1.20%	07/08/2025	2,000,000	2,015,280	2,010,940	0.95%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,037,210	0.50%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	1,810,000	1,809,601	1,806,525	0.85%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,564,925	1.21%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,536,435	0.73%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,627,905	0.77%
JPMORGAN CHASE CO	2.08%	04/22/2026	1,000,000	1,032,430	1,028,560	0.48%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,501,080	0.71%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	1,987,260	0.94%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	999,760	0.47%
MET TOWER MTN **	1.25%	09/14/2026	1,180,000	1,178,914	1,174,053	0.55%
WALMART INC **	1.05%	09/17/2026	540,000	538,979	539,870	0.25%
Total Corporate Securities			51,997,000	52,626,167	53,290,976	24.71%
<u>Municipal Securities</u>						
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	615,000	0.28%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	210,731	0.10%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	503,790	0.24%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	507,815	0.25%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	209,613	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,015,190	0.47%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	476,176	0.23%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	254,055	0.12%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,007,980	0.48%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	215,676	0.10%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	128,354	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,022,600	0.47%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	513,605	0.24%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	262,030	0.12%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	400,034	0.18%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	222,044	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	132,576	0.06%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	411,700	0.19%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	103,146	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	105,331	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	226,765	0.10%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	279,686	0.12%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	313,068	0.14%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	307,410	0.14%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Municipal Securities (continued)</u>						
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	256,819	0.12%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	158,175	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,062,140	0.49%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	304,967	0.14%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	518,850	0.23%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	265,928	0.12%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,029,540	0.47%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	515,665	0.23%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	516,390	0.23%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	518,130	0.23%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	260,065	0.12%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	511,685	0.23%
CALIFORNIA ST UNIV	1.65%	11/01/2024	300,000	300,000	308,586	0.14%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	248,643	0.12%
COLTON CA	1.05%	08/01/2025	400,000	400,000	401,320	0.19%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	289,424	0.14%
Total Municipal Securities			16,120,000	16,347,817	16,610,700	7.68%
<u>Supranationals</u>						
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,017,210	0.45%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	411,900	0.19%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,052,720	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	732,085	0.32%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	682,338	0.31%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,624,450	1.20%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,047,930	0.49%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,027,150	0.47%
INTERNATIONAL AMERICAN DEVEL BANK **	0.50%	09/23/2024	3,390,000	3,387,491	3,380,508	1.59%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,549,140	0.70%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,031,240	0.47%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,001,450	0.47%
BANK OF MONTREAL MTN	1.85%	05/01/2025	1,500,000	1,548,465	1,543,500	0.73%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,675,193	0.79%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,466,625	1.17%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,183,620	1.96%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,748,405	2,729,705	1.29%
BANK OF MONTREAL MTN **	1.25%	09/15/2026	1,000,000	998,216	992,510	0.47%
Total Supranationals			28,770,000	28,834,831	29,149,274	13.54%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS			\$ 211,975,000	\$ 212,976,855	\$ 215,480,341	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS				\$ 289,028,852	\$ 291,532,338	100.00%

* End of month bank balances are reflected on this report

** Investments purchased during the month

*** Community Bank Investments for the month: \$13,566,631.77

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
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CERTIFICATION

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Matthew Paulin

Matt Paulin
Finance Director

Marsha Ley

Marsha Ley
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

CITY OF ELK GROVE
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS
FOR THE MONTH ENDED SEPTEMBER 30, 2021

<u>HRA Plan</u>	Market Value
<hr/>	
<u>Mutual Funds</u>	
Mutual Funds	\$ 4,543,654
Total Mutual Funds	4,543,654
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Total Retirement HealthSecure HRA	\$ 4,543,654
	<hr/> <hr/>
<u>Statutory Minimum Employer Contribution</u>	Market Value
<hr/>	
<u>Cash and Cash Equivalents</u>	
First Amer Prime	85,004
Total Cash and Cash Equivalents	85,004
	<hr/>
<u>Mutual/Collective Funds</u>	
Closed End Mutual Fund Equity	2,585,664
Closed End Mutual Fund Fixed	1,735,909
Mutual Funds - Fixed Taxable	522,610
Total Mutual/Collective Funds	4,844,184
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Total For Retirement Healthcare Plan	\$ 4,929,188
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